

2SHB 1980 - S COMM AMD

By Committee on Early Learning & K-12 Education

ADOPTED 04/10/2007

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 28A.300.455 and 2005 c 277 s 2 are each amended to
4 read as follows:

5 (1) By September 30, 2004, the financial literacy public-private
6 partnership shall adopt a definition of financial literacy to be used
7 in educational efforts.

8 (2) By June 30, (~~2006~~) 2009, the financial literacy public-
9 private partnership shall identify strategies to increase the financial
10 literacy of public school students in our state. To the extent funds
11 are available, strategies to be considered by the partnership shall
12 include, but not be limited to:

13 (a) Identifying and making available to school districts:

14 (i) Important financial literacy skills and knowledge;

15 (ii) Ways in which teachers at different grade levels may integrate
16 financial literacy in mathematics, social studies, and other course
17 content areas;

18 (iii) Instructional materials and programs, including schoolwide
19 programs, that include the important financial literacy skills and
20 knowledge;

21 (iv) Assessments and other outcome measures that schools and
22 communities may use to determine whether students are financially
23 literate; and

24 (v) Other strategies for expanding and increasing the quality of
25 financial literacy instruction in public schools, including
26 professional development for teachers;

27 (b) Developing a structure and set of operating principles for the
28 financial literacy public-private partnership to assist interested
29 school districts in improving the financial literacy of their students

1 by providing such things as financial literacy instructional materials
2 and professional development; and

3 (c) Providing a report to the governor, the house and senate
4 financial institutions and education committees of the legislature, the
5 superintendent of public instruction, the state board of education, and
6 education stakeholder groups, on the results of work of the financial
7 literacy public-private partnership. (~~A-final~~) An interim report
8 shall be submitted to the same parties by June 30, 2007, with a final
9 report by June 30, 2009.

10 **Sec. 2.** RCW 28A.300.460 and 2004 c 247 s 5 are each amended to
11 read as follows:

12 The task of the financial literacy public-private partnership is to
13 seek out and determine the best methods of equipping students with the
14 knowledge and skills they need, before they become self-supporting, in
15 order for them to make critical decisions regarding their personal
16 finances. The components of personal financial literacy examined shall
17 include, at a minimum, consumer financial education, personal finance,
18 and personal credit. The partnership shall identify the types of
19 outcome measures expected from participating districts and students, in
20 accordance with the definitions and outcomes developed under RCW
21 28A.300.455.

22 NEW SECTION. **Sec. 3.** A new section is added to chapter 28A.230
23 RCW to read as follows:

24 (1) To the extent funds are appropriated or are available for this
25 purpose, the superintendent of public instruction and other members of
26 the partnership created in RCW 28A.300.455 shall make available to
27 school districts the list of identified financial literacy skills and
28 knowledge, instructional materials, assessments, and other relevant
29 information.

30 (2) Each school district is encouraged to provide its students with
31 an opportunity to master the financial literacy skills and knowledge
32 developed under RCW 28A.300.460.

33 (3) For the purposes of RCW 28A.300.455, 28A.300.460, and this
34 section, it is not necessary to evaluate and apply the office of the
35 superintendent of public instruction essential academic learning
36 requirements or to develop grade level expectations.

1 **Sec. 4.** RCW 28A.300.470 and 2004 c 247 s 7 are each amended to
2 read as follows:

3 The financial literacy public-private partnership expires June 30,
4 ((2007)) 2009.

5 NEW SECTION. **Sec. 5.** This act is necessary for the immediate
6 preservation of the public peace, health, or safety, or support of the
7 state government and its existing public institutions, and takes effect
8 immediately."

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9 On page 1, line 2 of the title, after "partnership;" strike the
10 remainder of the title and insert "amending RCW 28A.300.455,
11 28A.300.460, and 28A.300.470; adding a new section to chapter 28A.230
12 RCW; and declaring an emergency."

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